

Insurance cover for yourself and your business

Health and work capacity. Two important things you as a self-employed person must take care of.

What is a Working Capacity Insurance for self-employed persons and small enterprises?

This insurance supplements the statutory occupational health care services provided by a LocalTapiola partner. The insurance allows self-employed persons and personnel to receive medical treatment and examinations from general practitioners. This insurance covers medical treatment expenses of illnesses, diseases and accidents when treatment is sought as instructed by LocalTapiola.

Benefits for you and your employees

The Working Capacity Insurance supports the management of personnel costs. Absence relating to illnesses and leisure time accidents decrease by means of well-timed and high-class treatment.

Insurance cover

The insurance includes general practitioner medical treatment expenses cover and physical therapy expenses cover as add-on.

The general practitioner medical treatment expenses cover compensates e.g.:

- General practitioner fees and examinations ordered by general practitioner
- Daily hospital charges
- Outpatient department and health centre fees relating to public healthcare

In addition, the general practitioner medical expenses cover compensates expenses for maximum three visits to specialist physician during the insurance period, if the illness or accident of the insured requires evaluation by specialist physician.

The physical therapy cover compensates expenses relating to physical therapy as well as naprapath and chiropractor services. Compensation is paid for maximum 10 treatment sessions per insured during the insurance period.

Exclusions

The insurance does not cover specialist physician fees (except for consultancy), health check-ups, sight tests, preventive treatments, treatment of teeth, treatment intended to improve quality of life, cosmetic treatments or complications resulting from these treatments. The insurance terms and conditions include detailed information on the exclusions.

Regarding same illness or accident of the insured, the covers included in the insurance compensate expenses up to €10,000 maximum. The policyholder can select a desired deductible.

Where and when is the insurance valid?

The insurance is a full-time insurance valid worldwide during both work and in leisure time. However, only expenses for treatment given and ordered in Finland are compensated as medical treatment expenses.

How is this insurance granted?

This insurance is intended for self-employed persons aged 15–80 years, as well as for the workers of firms with under 10 staff. In order to be granted insurance cover, it is not necessary to complete a health declaration. This means that everyone who is covered by the occupational health care services enjoys the same level of cover. It is not relevant whether the self-employed person or worker in question has any pre-existing illnesses. Insurants must have a valid Kela (health insurance) card and permanent residence in Finland.

A condition for granting this insurance cover and keeping it in force is that the firm has valid self-employed person's accident insurance and the workers have statutory workers' compensation insurance granted by LocalTapiola, and that the statutory occupational health care contract is in force with a LocalTapiola partner. Self-employed farmers are required to have valid MYEL insurance granted by The Farmers' Social Insurance Institution (Mela), and that insurance must also include statutory accident and occupational diseases insurance (MATA insurance).

Determination of insurance premium

The insurance premium is determined based on your line of business and the age of the insured. The age of the insured affects the premiums annually. The premium is also affected by the index linked to the insurance.

Information on taxation

The premiums for the insurance taken out for employees are tax-deductible on certain conditions. According to the instructions issued by the Finnish Tax Administration, the taxability of a benefit received under insurance shall be assessed case by case. The insurance can be a tax-free employee benefit if the benefit is customary and reasonable, and the insurance has been taken out to cover the entire personnel with the same content for all employees. Exemption from tax requires that the compensation for treatment expenses is maximum €10,000 per illness or accident.

In addition, the average employee-specific premium shall be reasonable (an average annual premium exceeding €1,000 is not considered reasonable). For further information on tax, visit vero.fi and read the following instructions: Työnantajan ottaman sairauskuluvakuutuksen verotus 15.1.2024, VH/7085/00.01.00/2023 (in Finnish). LocalTapiola is not liable for the taxation of the policyholder or the insured or for amendments made in tax regulations or legal or authority practice.

How to purchase Working Capacity Insurance

Please be in touch with your contact or call the Customer Service on 01019 5101 weekdays 8am–6pm.

Insurance is granted by the following mutual insurance companies in LocalTapiola Group (business ID):

LähiTapiola **Etelä** (0139557-7) | LähiTapiola **Etelä-Pohjanmaa** (0178281-7) | LokalTapiola **Sydkusten** -
LähiTapiola **Etelärannikko** (0135987-5) | LähiTapiola **Itä** (2246442-0) | LähiTapiola **Kaakkois-Suomi**
(0225907-5) | LähiTapiola **Kainuu-Koillismaa** (0210339-6) | LähiTapiola **Keski-Suomi** (0208463-1) |
LähiTapiola **Lappi** (0277001-7) | LähiTapiola **Loimi-Häme** (0134859-4) | LähiTapiola **Länsi-Suomi** (0134099-8) |
LähiTapiola **Pirkanmaa** (0205843-3) | LokalTapiola **Österbotten** - LähiTapiola **Pohjanmaa** (0180953-0) |
LähiTapiola **Pohjoinen** (2235550-7) | LähiTapiola **Pääkaupunkiseutu** (2647339-1) | LähiTapiola **Savo**
(1759597-9) | LähiTapiola **Savo-Karjala** (0218612-8) | LähiTapiola **Uusimaa** (0224469-0) |
LähiTapiola **Varsinais-Suomi** (0204067-1) | LähiTapiola **Vellamo** (0282283-3) |
LocalTapiola General Mutual Insurance Company (0211034-2)

The companies' contact details are available at www.lahitapiola.fi.